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2 The Bone Biomarker Response to an Acute Bout of Exercise:

3 A Systematic Review with Meta-Analysis

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27

28 **ABSTRACT**

29 Circulating biomarkers are often used to investigate the bone response to an acute bout of exercise, but
30 heterogeneity in factors such as study design, quality, selected biomarkers and exercise and participant
31 characteristics render it difficult to synthesize and evaluate available evidence. **PURPOSE:** To quantify the
32 effects of an acute exercise bout on bone biomarkers, along with the influence of potential moderators such as
33 participant, exercise and design characteristics, using a systematic review and meta-analytic approach.
34 **METHODS:** The protocol was designed in accordance with PRISMA-P guidelines and prospectively published.
35 Seven databases were systematically searched in accordance with pre-defined eligibility criteria. Bayesian three-
36 level hierarchical meta-analysis models were used to explore main effects of acute exercise on bone biomarkers,
37 as well as potential moderating factors. Modelled effect sizes were interpreted according to three metrics namely:
38 A) Evidence of an effect (defined by whether, or how much of, the CrI included zero); B) The size of that effect
39 (threshold values of 0.01, 0.2, 0.5 and 0.8 were used to describe effect sizes as very small, small, medium and
40 large, respectively); and C) The level of certainty in the estimated effect (defined using the GRADE framework).
41 **RESULTS:** Pooling of outcomes across all designs and categories indicated that an acute bout of exercise
42 increased bone resorption ($ES_{0.5}=0.10$ [95%CrI: 0.00 to 0.20] and formation ($ES_{0.5}=0.05$ [95%CrI: 0.01 to 0.08]
43 markers, but the effects were very small and highly variable Moderator analyses revealed the source of some of
44 this variability and indicated that exercise type and impact loading influenced the bone resorptive response. A
45 moderate increase in CTX-1 was observed in response to cycling ($ES_{0.5}=0.65$ [95%CrI: 0.20 to 0.99]), with greater
46 durations and more work leading to larger CTX-1 increases. CTX-1 response peaked within 15 minutes and 2
47 hours after the exercise bout. Other exercise types did not influence CTX-1. Changes to all bone formation
48 markers were very small and transient, with the very small increases returning to baseline within 15 minutes of
49 exercise cessation. No major trends for bone formation markers were identified across any of the moderating
50 categories investigated. Certainty of evidence in most outcomes was deemed to be low or very low.
51 **CONCLUSION:** The large influence of an acute bout of prolonged cycling on the bone resorption marker CTX-
52 1, alongside the lack of a response of any biomarker to resistance or high-impact exercise types, indicate that these
53 biomarkers may be more useful at investigating potentially osteolytic aspects of exercise, and raises questions
54 about their suitability to investigate the osteogenic potential of different exercise types, at least in the short term
55 and in response to a single exercise bout. Certainty in all outcomes was low or very low, due to factors including
56 risk of bias, lack of non-exercise controls, inconsistency, imprecision and small-study effects.

57 **Protocol Registration and Publication:** This investigation was prospectively registered on the Open Science
58 Framework Registry (<https://osf.io/6f8dz>) and the full protocol underwent peer-review prior to conducting the
59 investigation.

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65 **Key Points:**

- 66 • Circulating bone biomarkers are frequently used as outcomes in studies investigating the bone response
67 to acute exercise, but results are largely inconsistent, with no consensus on the expected direction and
68 magnitude of change of specific biomarkers.
- 69 • This meta-analysis indicated a moderate increase in the bone resorption marker CTX-1 only in response
70 to an acute bout of activities with low impact and repetitive loading cycles (e.g., cycling), with greater
71 durations and more work leading to larger increases. In contrast, the response of all bone formation
72 markers was very small and transient across all investigated categories.
- 73 • The lack of a response to a single bout of resistance or high impact exercise types indicate that these
74 biomarkers may be more useful at investigating potentially osteolytic aspects of acute exercise bouts,
75 and raises questions about their suitability to investigate the osteogenic potential of different exercise
76 types, at least in the short term.
- 77 • Certainty in most outcomes was deemed to be low or very low, due to issues related to control and
78 standardization of test procedures, inconsistency and imprecision in outcomes and small-study effects.

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104 Exercise interacts with bone via a range of mechanisms [1–3], including the direct influence of mechanical loading
105 [4], activity specific metabolic signals, such as alterations to calcium kinetics [5], redox balance [6] or pH [7],
106 and indirect signals mediated via other tissues, primarily skeletal muscle [8]. The direction and magnitude of these
107 effects, do however, vary widely. Activities that convey higher-impact, multi-directional and/or unaccustomed
108 loading patterns convey the greatest osteogenic stimulus, and athletes who train in these modalities commonly
109 have higher bone mineral density (BMD) and better bone strength indices than controls [9–11] or their
110 counterparts from sports with lower, or repetitive loading cycles [11–14]. As such, guidelines for the use of
111 exercise to improve bone strength generally recommend exercises that convey both ground and joint reaction
112 forces (*e.g.*, impact and resistance-based modalities) [15–17]. Meta-analytic data indicate that this approach
113 positively influences bone density in a range of populations, including pre [18] and postmenopausal [19] women,
114 older adults [20], individuals with osteoporosis [21] and children [22]. Reported meta-analytic effects have,
115 however, generally been small and variable. Furthermore, there is evidence that bone may be negatively
116 influenced by high-participation in certain sports, *e.g.*, those that emphasize leanness or that have lower-impact
117 and/or repetitive loading cycles [23–26]. As described by Wherry and colleagues in a recent review [27], exercise
118 provides a complex stimulus to the body, conveying a myriad of signals that may be either catabolic or anabolic
119 to the bone and the influence of sustained exercise training on bone may ultimately depend on which of these
120 processes dominate.

121 A better understanding of the exercise and participant characteristics that determine whether exercise will
122 positively, negatively, or have no effect on bone is essential to improve exercise-based recommendations to
123 improve bone health. This is, however, a challenging area of investigation, given that static indicators of bone
124 health and function, such as bone mass measured by dual energy x-ray absorptiometry (DXA), microarchitecture
125 as indicated by computed tomography (CT) or magnetic resonance imaging (MRI), are slow to respond to stimuli,
126 with measurable changes taking months or even years to occur [28]. Circulating bone biomarkers provide
127 information on the current state of bone modelling and remodeling, (mainly resorption and formation) and, as
128 such, provide a means of identifying response to stimuli well in advance of changes to static indicators.
129 Measurement of circulating bone biomarkers are widely used in the clinical setting [29–31]. They are also
130 frequently used to make inferences regarding the bone response to acute or short-term interventions, such as
131 exercise; however, the extent to which they can provide consistent, robust and meaningful information has yet to
132 be established. Recently, our research group narratively synthesized available evidence on the bone biomarker
133 response to acute exercise bouts and to chronic exercise training [32], and a number of general trends were
134 apparent. For example, an increase in circulating concentrations of biomarkers indicative of bone resorption was
135 the most commonly reported response to an acute exercise bout [33–36], although some studies also reported an
136 increase in markers of bone formation [35,37,38]. There was, however, large variation in most reported outcomes
137 [32], rendering these findings difficult to synthesize and interpret. This ambiguity is unsurprising, given large
138 variation in the design, characteristics and quality of available studies, but it does render onward progression of
139 knowledge difficult. Quantitative synthesis of available data through systematic review and meta-analysis has
140 potential to overcome these issues, and to address important questions in this area. For example, identification of
141 which biomarkers are most likely to respond to acute exercise, and within which time-frames, along with what

142 exercise characteristics are most likely to elicit a response will not only advance our mechanistic understanding
 143 of how bone responds to exercise, but also inform the design of future studies. Additionally, combined effect
 144 estimates are essential to ensuring that future studies are appropriately powered. Finally, a systematic evaluation
 145 of potential sources of bias within the existing evidence base, can facilitate the development of recommendations,
 146 to inform better standardization and control of future work. A recent systematic review synthesized the bone
 147 biomarker response to an acute exercise bout in middle-aged and older adults [39], but to our knowledge no meta-
 148 analysis across the entire evidence base exists. Accordingly, the aim of the current investigation was to quantify
 149 the effect of exercise on bone biomarkers, along with how various exercise, participant, and study design
 150 characteristics may act as moderators, using a systematic review and meta-analytic approach.

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152 2. METHODS

153 2.1. Overview

154 This review includes all items described in the Preferred Reporting Items for Systematic Review and Meta-
 155 Analysis (PRISMA) 2020 guidelines [40] (checklist in Supplementary File 1) and the full protocol was
 156 prospectively peer-reviewed and published [41]. The PICOS (Population, Intervention, Comparator, Outcomes
 157 and Study Design) approach was used to guide the determination of eligibility criteria for study selection, and
 158 these are summarized in Table 1. Further detail and justification on the parameters of interest are provided in the
 159 accompanying codebook (Supplementary File 2), and/or in the published protocol [41].

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161 **Table 1:** Eligibility Criteria, categorized according to the Population; Intervention; Comparator; Outcomes and
 162 Study Design (PICOS).

Population:	Males and females of any age, health or training status.
Intervention:	Single exercise bouts of any type, duration or intensity. Exercise interventions were categorized according to their type (resistance, aerobic, multi-modal, plyometric or calisthenics (including movement therapies such as yoga and tai-chi)), duration (minutes), intensity (percentage of maximum capacity), total work (defined as duration*intensity – arbitrary units) and impact level (high-impact/multi-directional; low-impact/repetitive; moderate-impact/repetitive; or low-impact with high muscular load).
Comparator:	Pre-post change in bone biomarkers following an acute exercise bout. Comparison of pre-post change between intervention and control conditions was not conducted as a prior review of the available evidence base indicated that this research design was infrequently used. Where available, non-exercise control data across the same time periods as the exercise bout were extracted and used to facilitate the interpretation of results.

Outcome:	All biomarkers commonly considered to be indicative of bone metabolism were considered for inclusion (see Supplementary File 2 for a full list of included biomarkers). C-terminal telopeptide of type 1 collagen (CTX-1) and procollagen type 1 N propeptide (P1NP) were the primary biomarkers of interest due to their designation as reference markers of bone resorption and formation [29,31,42]. Where available, biomarkers indicative of calcium metabolism (ionized or albumin adjusted calcium and parathyroid hormone) were extracted and considered as a secondary outcome of this review.
Study Design:	Any experimental study design that included measurement of bone biomarkers before and after an acute bout of exercise were considered for inclusion. This included randomized and non-randomized, parallel-group and cross-over, single or repeated measure experimental designs. When studies used a controlled design with nutritional intervention (<i>e.g.</i> , comparing the effects of calcium supplementation versus placebo on the bone biomarker response to exercise) only the data from the placebo or control condition was extracted.

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164 *2.2. Search Strategy and Study Selection*

165 Seven electronic databases were searched by ED. These were MEDLINE, Embase, Cochrane CENTRAL,
166 SPORTDiscus, PEDro, LILACS and IBEC. A combination of free text and database specific subject headings
167 were used, with free text terms used being: bone AND (exercise OR physical activity) AND (biomarkers OR
168 turnover OR remodelling OR formation OR resorption). Searches were limited to human studies, without
169 restricting either the date or language. Only peer-reviewed studies published in scientific journals were considered
170 for inclusion. In line with Cochrane Collaboration recommendations [43], the full strategy for the Medline search
171 was submitted for peer review to an information scientist using the Peer Review for Electronic Search Strategy
172 (PRESS) Guideline Assessment form [44] and that search was then replicated in all other databases (see
173 Supplementary File 3 for the full search strategy used in each database). The Medline and Embase databases were
174 searched using the OVID platform. The final searches were undertaken in May 2022 and results were uploaded
175 to systematic review management software (covidence.org). A three-stage selection strategy was independently
176 undertaken by ED and KK/AD and comprised (1) Title/Abstract Screen (2) Full Text Screen, and (3) Full Text
177 Appraisal. The independent screeners were not blinded to any study information as blinding has previously been
178 reported to neither statistically nor clinically impact meta-analysis results [45]. Screeners convened at the end of
179 each screening stage to resolve any discrepancies, which were resolved by discussion, or third-party mediation if
180 required. The database searches were complemented by citation screening of all included studies (backward
181 snowball technique) along with relevant reviews and book chapters (Banfi et al. [46], Dolan et al. [32], Alp [47],
182 Smith [39] and Wherry [27]).

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186 2.3. *Data Extraction and Coding*

187 Data were independently extracted and coded by at least 2 members of the review team (AD/LHMF and ED/GB).
188 Data were extracted within the following categories: (1) study information (author, year, title, journal, funding
189 and conflict of interest statement, aim, study design overview); (2) participant characteristics (sample size, sex,
190 age, training status, health status, height, body mass, body mass index (BMI); (3) exercise test characteristics
191 (type, intensity, duration, total work done, impact level); (4) blood sampling details (number, timing, whether the
192 participant was fed or fasted, bone biomarkers measured, sample type (*i.e.*, serum, plasma or urine)); (5)
193 measurement process and inter and intra-assay variability; and (6) main outcomes (mean and standard deviation
194 for each bone biomarker pre and post intervention). A complete description of the coding system applied is
195 described in the accompanying codebook (see Supplementary File 2). If the primary outcome (mean and standard
196 deviation for each measured biomarker pre and post exercise) was not reported, the corresponding author from
197 the relevant study was contacted to request this information.

198
199 2.4. *Data Synthesis*

200 A Bayesian framework was chosen over a frequentist approach as it allows for more flexible modelling and
201 enables results to be interpreted intuitively through reporting of subjective probabilities [48]. The effects of
202 exercise on bone biomarkers were quantified using standardized mean difference effect sizes (dividing by baseline
203 standard deviation and accounting for small sample bias). Some of the included biomarkers act in an inhibitory
204 manner (*e.g.*, sclerostin inhibits formation meaning that higher levels represent a reduction in the process of
205 interest) and this was reflected by multiplying the relevant effect sizes by -1. Three-level random-effects Bayesian
206 hierarchical models were used to pool effect sizes and model average effects (ES), variance within studies,
207 variance between studies (τ^2), and covariance of multiple outcomes (Intraclass correlation coefficient: ICC)
208 reported in the same study (*e.g.*, multiple bone biomarkers and/or single bone biomarkers reported at multiple
209 time-points). Within-study variance is influenced by pre-post correlations [49] that are generally not reported.
210 Therefore, primary data obtained from relevant studies (including those produced in the laboratories of the study
211 team) were used to develop informative priors to model within study variances (Gaussian prior centered at $r =$
212 0.85 and range from approximately 0.70 to 0.99). Weakly informative priors (Student-t and half student-t with 3
213 degrees of freedom for intercepts and variance parameters, respectively) were used for all other model parameters.
214 Inconsistency in models were described by comparing variances across the three levels. Inferences from all
215 analyses were performed on posterior samples generated using the Hamiltonian Markov Chain Monte Carlo
216 method and through use of credible intervals (CrI, 95% intervals for effect sizes and 75% intervals for variance
217 parameters). Modelled effect sizes were interpreted according to the following three categories: A) Evidence of
218 an effect (defined by whether, or how much of, the CrI included zero); B) The size of that effect (standard
219 categories, namely, threshold values of 0.01, 0.2, 0.5 and 0.8 were used to describe effect sizes as very small,
220 small, medium and large respectively [50]) and C) The level of certainty in each meta-analytic outcome (defined
221 using the GRADE framework - see below).

222 Primary meta-analyses were conducted across outcomes from multiple biomarkers categorized as either: 1) bone
223 formation; 2) bone resorption; 3) general bone remodelling; and 4) calcium metabolism. Sensitivity analyses were

224 then conducted, presenting meta-analysis results for individual biomarkers in each category. Moderator analyses
225 were conducted through meta-regression and selection of specific biomarkers (*i.e.*, P1NP, sclerostin and CTX-1).
226 The moderators investigated included: 1) participant characteristics (age, sex, training status, health status); 2)
227 exercise characteristics (type, duration, intensity, total work done, impact load); and 3) blood sampling
228 characteristics (nutritional status, assay type, sample timing relative to exercise). A more detailed description of
229 all coding categories is described in the accompanying codebook (see Supplementary File 2). Meta-regressions
230 were performed when there was sufficient data including a minimum of four data points per category level, or 10
231 data points for continuous variables [51]. Small-study effects (publication bias, *etc.*) were visually inspected with
232 funnel plots and quantified with a multi-level extension of Egger's regression-intercept test [52]. The importance
233 of removing outliers to obtain more accurate estimates of meta-analysis parameters was identified in a previous
234 large meta-analysis of exercise related effect sizes (ES) [53]. Outlier values were identified by adjusting
235 the empirical distribution by a Tukey *g*-and-*h* distribution and obtaining the 0.01- and 0.99-quantiles, with values
236 beyond these points removed prior to further analysis [54]. All analyses were performed using the R wrapper
237 package *brms* interfaced with *Stan* to perform sampling [55].
238

239 2.5. Certainty in Cumulative Evidence

240 Certainty in meta-analytic outcomes was independently assessed in duplicate by ED and AD/KK using the
241 Grading of Recommendations Assessment Development and Evaluation (GRADE) approach [56]. Potential
242 downgrading factors included risk of bias, inconsistency, indirectness, imprecision or the presence of small-study
243 effects. Risk of bias was assessed using a modified version of the Downs & Black Checklist [57]. As described
244 in the published protocol [41], we opted to use this tool due to its flexibility with regard to study design compared
245 to other commonly used options (*e.g.*, the Cochrane risk of bias tool (ROB2) or the Newcastle Ottawa Scale
246 (NOS)) that are designed to evaluate specific study designs. The original tool was modified to ensure it provided
247 information directly relevant to this particular investigation. For example, some items were deemed unnecessary,
248 either because they were specifically relevant to longitudinal interventions and therefore not required in an
249 investigation of acute exercise bouts, or because they related to quality of reporting on factors deemed unlikely to
250 bias the specific outcomes of interest in this review (see Supplementary File 4 for the modified tool employed in
251 this study). Despite our *a-priori* pragmatic decision to include studies that did not include a non-exercise control
252 group, this does reduce certainty as to whether the reported outcomes directly relate to the intervention itself, or
253 instead to some other, non-intervention related factors, *e.g.*, circadian variation [58]. As such, any data-point that
254 did not include a non-exercise control group was downgraded on the basis of indirectness. Both risk of bias and
255 indirectness assessments were conducted for each effect size assessed and the modal value selected.
256 Consistency was ascertained using the meta-analysis results, and based upon visual inspection of effect size
257 estimates, whether credible intervals overlapped, and on assessment of heterogeneity, with outcomes for which
258 between study standard error (τ) was $> 90\%$ of the reported effect downgraded. Precision was judged based on
259 the number of outcomes available and on visual analysis of the width of the credible intervals, with intervals that
260 stretched across more than two of the aforementioned effect size thresholds downgraded. Small-study effects
261 (publication bias, *etc.*) were assessed using Egger's regression-intercept test along with visual inspection of funnel

262 plots. Potential upgrading factors included the presence of large-effects, evidence of dose-response and the
263 presence of plausible residual confounding factors.

264

265 *2.6. Updates made since the published protocol*

266 Within the original protocol [41], two secondary analyses were proposed including the potential influence of
267 nutritional strategies on the bone biomarker response to exercise, and the bone biomarker response to natural
268 experiments, namely observational studies that examined bone biomarkers before and after a real-life athletic
269 event. Given the amount of data available, and the complexity of analyses required, it was deemed unfeasible to
270 address these secondary questions within the current manuscript, and instead they will be described in subsequent
271 stand-alone manuscripts. Additionally, some minor modifications were made to our risk of bias tool (see
272 Supplementary File 4), to clarify the scoring. No other adaptations to the published protocol were made.

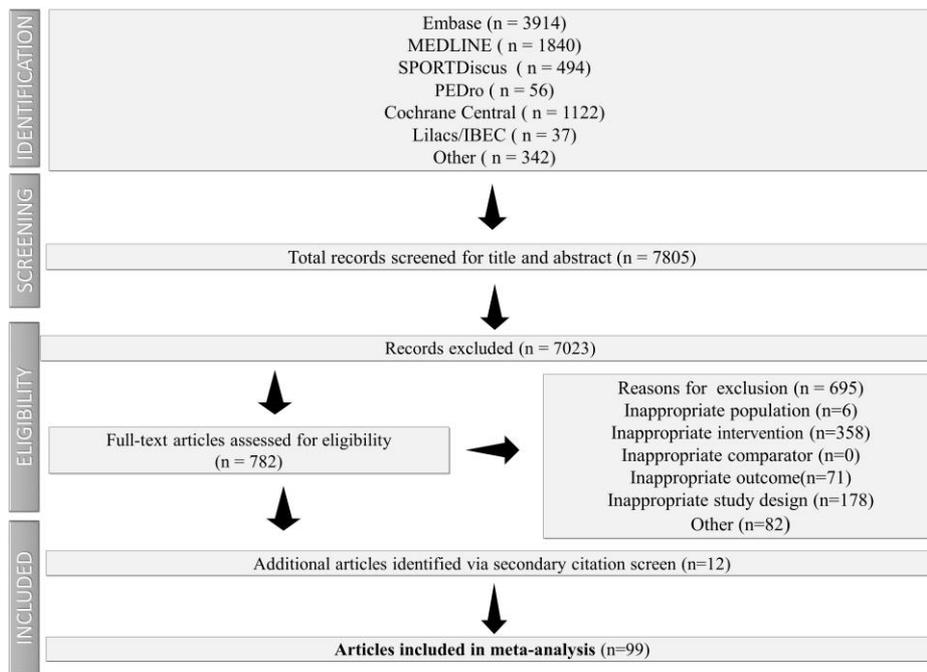
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274 **3. Results**

275 *3.1. Study Selection and Characteristics*

276 Following the systematic search and selection, 99 articles comprising a total sample of 1530 participants and 1964
277 effect sizes were included in the review (see Figure 1 for the search flow diagram) [5,33,62–71,34,72–81,35,82–
278 91,36,92–101,37,102–111,38,112–121,59,122–131,60,132–141,61,142–150]. These studies investigated a range
279 of exercise types (aerobic [67.7% of effect sizes]; plyometric [15.2% of effect sizes]; resistance [13.1% of effect
280 sizes]; multi-modal [3.3% of effect sizes]; and calisthenics [0.8% of effect sizes]); intensities and durations.
281 Studies were primarily conducted using young healthy male participants (55.6% of studies involved men only,
282 27.3% of studies involved women only and 17.2% involved mixed groups), with median (interquartile range) age
283 of 25.2 (22.4 to 31.7 years). The most reported bone biomarkers within each process category were PINP
284 (formation: 215 outcomes; 36.1%); CTX-1 (resorption: 323 outcomes; 60%); total osteocalcin (general: 267
285 outcomes; 99.3%); and parathyroid hormone (PTH) (calcium metabolism: 238 outcomes 57.5%). An overview of
286 all included studies is included in Supplementary File 5.

287



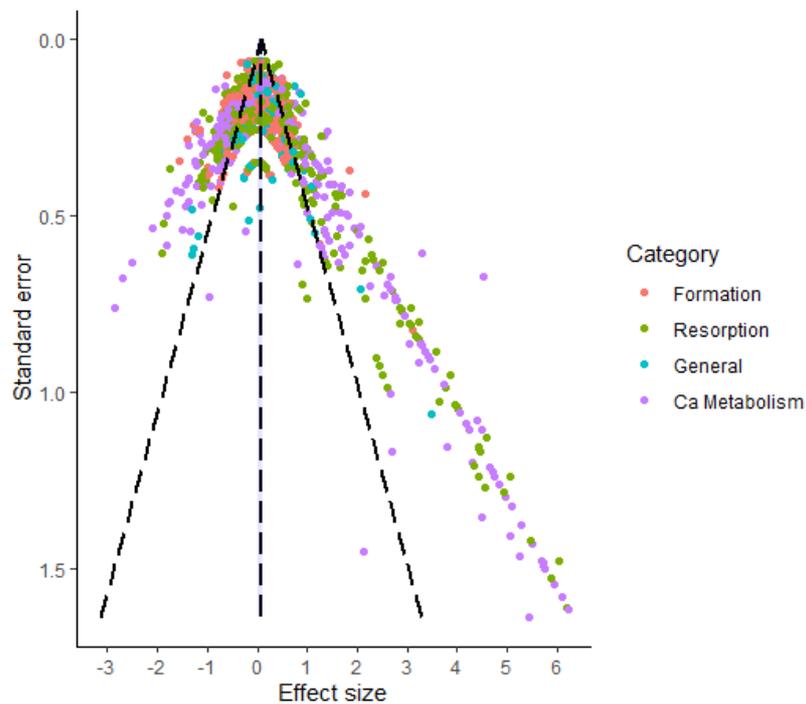
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289 **Figure 1:** Search Flow Diagram

290 *3.2. Certainty in Evidence*

291 Mode certainty ratings for all studies following assessment of domains 1 (ROB) and 2 (indirectness) were
 292 “Moderate” (High = 37; Moderate = 46; Low = 16; Very Low = 0), and “Low” (High = 9; Moderate = 36; Low
 293 = 41; Very Low = 13), respectively. Twenty studies (20.2%) included a non-exercise control group, while
 294 common issues arising from the appraisal checklist included: lack of test standardization in relation to time of day
 295 (29 studies; 29.3%); nutritional intake (66 studies; 66.7%) or physical activity (51 studies; 51.5%) in the days
 296 preceding the test; lack of familiarization to the exercise test protocol (57 studies; 57.6%) or lack of information
 297 on the nutritional conditions under which the exercise test was conducted (34 studies; 34.3%). Meta-analytic
 298 outcomes were largely inconsistent, as indicated by between study standard error (τ) values that were generally
 299 greater than the effect size estimate. Most outcomes were downgraded due to imprecision, as determined by
 300 credible intervals that stretched across more than 2 of our pre-defined effect size categories. In addition, all
 301 outcomes related to bone resorption and calcium metabolism were downgraded due to apparent small-study
 302 effects, as evidenced by substantial right-biased asymmetry in the funnel plots and results from Egger’s
 303 regression-intercept tests (See Figure 2 and Supplementary File 6). Certainty ratings for each individual meta-
 304 analytic outcome are described within the relevant sections below, and in the accompanying Supplementary Files
 305 7 – 10.

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307

308 **Figure 2:** Funnel Plots

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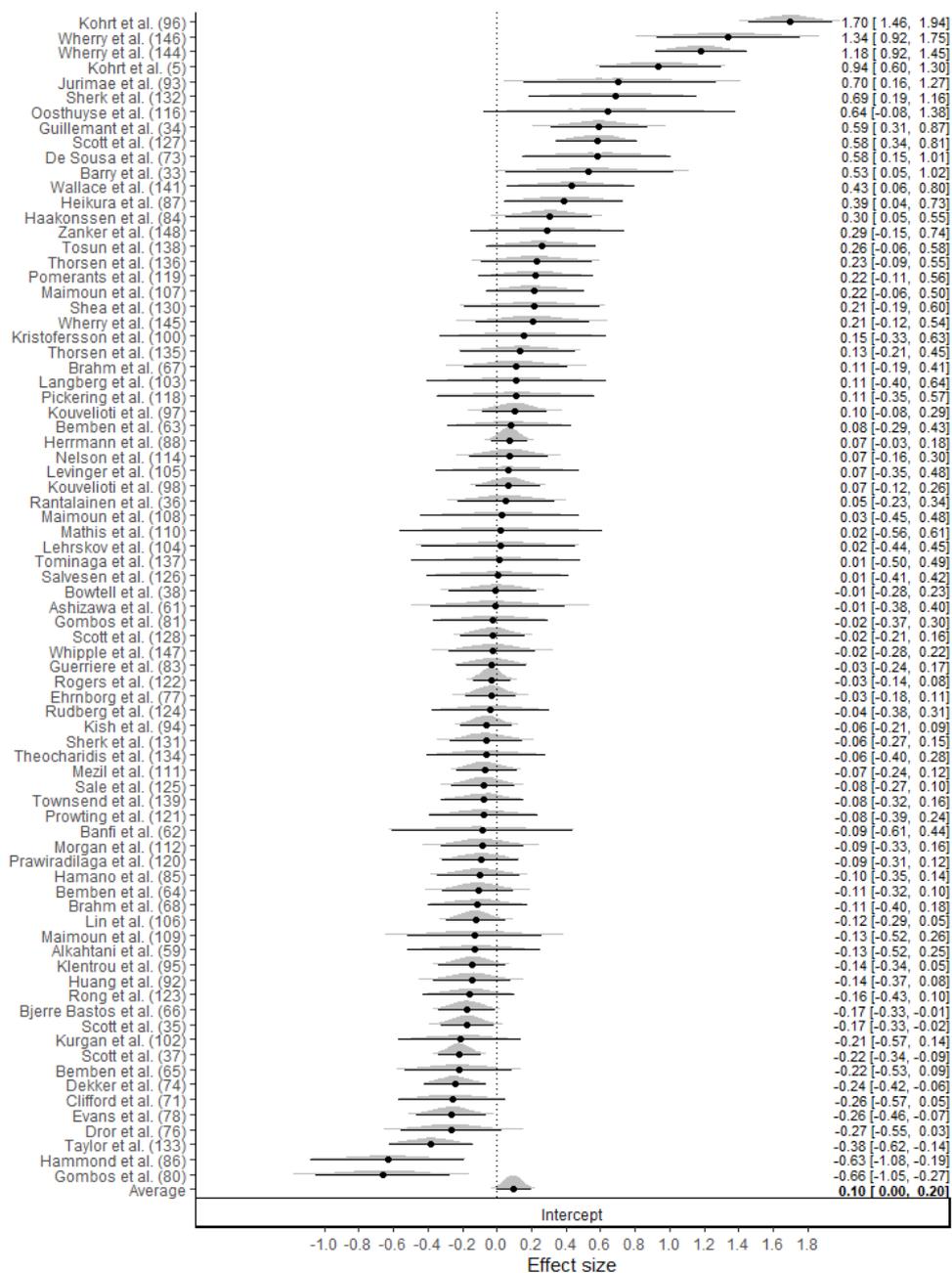
310 *3.3. The influence of acute exercise on bone resorption*

311 Pooling of bone resorption markers across designs and categories indicated a very small effect of exercise
 312 ($ES_{0.5}=0.10$ [95%CrI: 0.00 to 0.20; very low certainty]; Figure 3, Panel A; Supplementary Table 7). Univariate
 313 analysis of each biomarker showed that the greatest increases from pre to post exercise bout were obtained for
 314 osteoprotegerin (OPG) ($ES_{0.5}=0.20$ [95%CrI: 0.04 to 0.38; very low certainty]), CTX-1 ($ES_{0.5}=0.14$ [95%CrI: -
 315 0.01 to 0.31; very low certainty]), and carboxy-terminal telopeptide of type 1 collagen (ICTP) ($ES_{0.5}=0.10$
 316 [95%CrI: -0.03 to 0.26; very low certainty]) In contrast, CTX-1 control data (*i.e.*, data from studies that included
 317 a non-exercise control condition) provided some evidence of decreases across the intervention period ($ES_{0.5}=-$
 318 0.15 [95%CrI: -0.41 to 0.09; very low certainty]).

319

320 Moderator analyses were conducted with CTX-1, which is considered the reference marker of bone resorption
 321 [29,31] and was collected most frequently in the included studies. In relation to sample timing, very small to
 322 moderate effects were shown within 15 minutes after cessation of the exercise bout ($ES_{0.5}=0.15$ [95%CrI: -0.05
 323 to 0.34; very low certainty]) and up to 2 hours post-exercise ($ES_{0.5}=0.36$ [95%CrI: -0.09 to 0.86; very low
 324 certainty]), while values similar to baseline were shown in samples collected > 2 hours post-exercise. Some
 325 evidence of an increase in CTX-1 was also obtained 72 hours after exercise ($ES_{0.5}=0.23$ [95%CrI: -0.05 to 0.53;
 326 very low certainty]). Exercise mode and impact level seemed to moderate the circulating CTX-1 concentration,
 327 with the largest increases identified from pre to post an acute bout of aerobic exercise ($ES_{0.5}=0.23$ [95%CrI: 0.02
 328 to 0.48; very low certainty]) and low impact/repetitive loading type ($ES_{0.5}=0.56$ [95%CrI: 0.08 to 1.0; very low
 329 certainty]). Further moderator analyses within the aerobic exercise mode identified the greatest increases in CTX-

330 1 following cycling ($ES_{0.5}=0.65$ [95%CrI: 0.20 to 0.99; very low certainty]) and continuous activities ($ES_{0.5}=0.35$
 331 [95%CrI: 0.07 to 0.65; very low certainty]); with greater increases obtained with longer durations ($\beta_{0.5}=0.15$
 332 [95%CrI: 0.11 to 0.20; very low certainty] per 10 mins) and increased total work done ($\beta_{0.5}=0.27$ [95%CrI: 0.21
 333 to 0.35; very low certainty] per 1000 arbitrary units). No clear influence of sex on the CTX-1 response was
 334 identified. In contrast, the largest CTX-1 increases following the exercise bout were identified in participants
 335 categorized as well-trained as opposed to sedentary or recreationally trained participants, although studies that
 336 used prolonged cycling protocols also tended to recruit well-trained athletes and this may have confounded this
 337 result. Insufficient data were available to investigate whether age would moderate these results.
 338

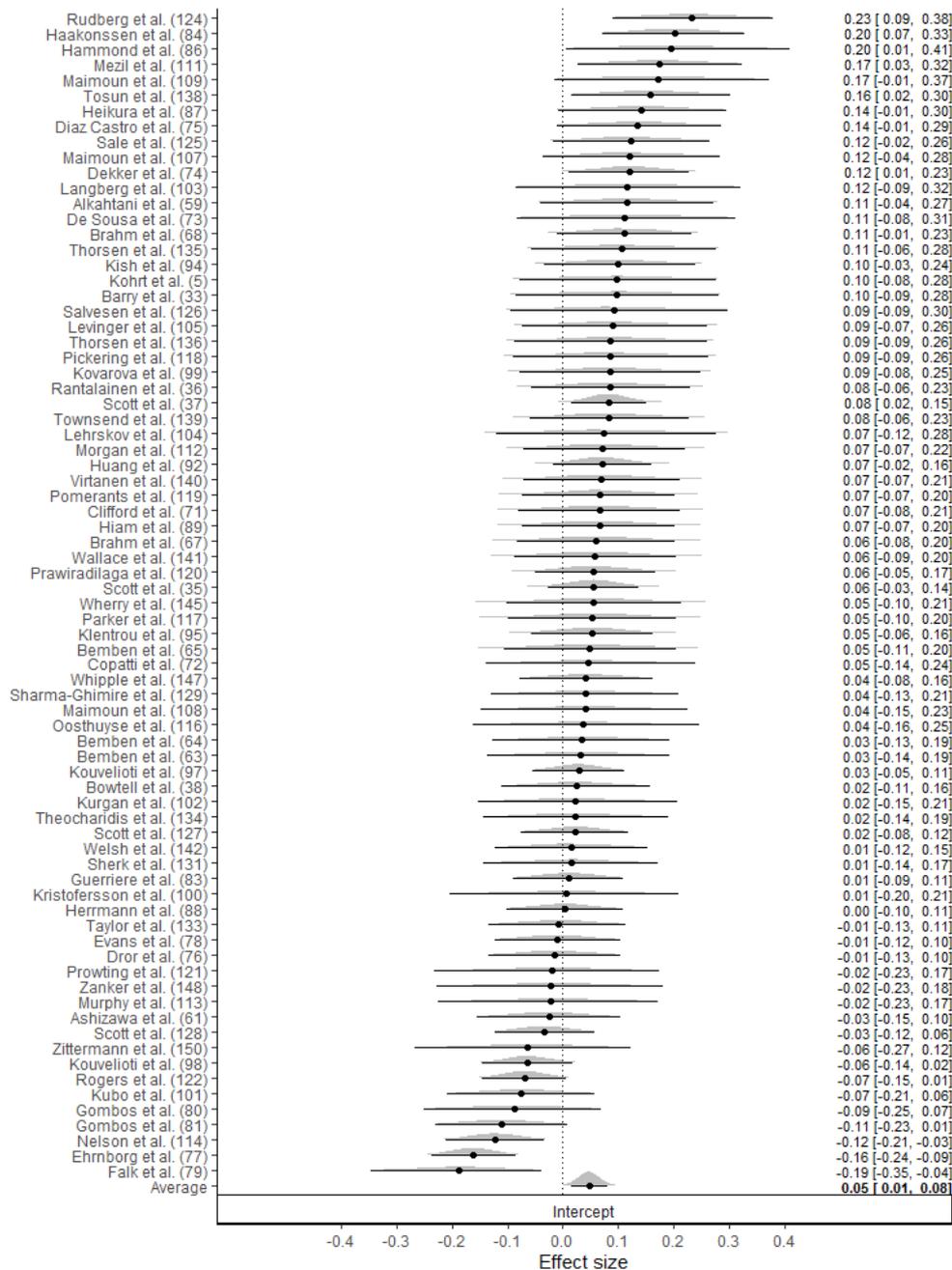


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340 **Figure 3A:** Resorption Forest Plot

341 3.4. *The influence of acute exercise on bone formation*

342 Pooling of all bone formation markers across all designs and categories showed a very small effect of exercise
343 ($ES_{0.5}=0.05$ [95%CrI: 0.01 to 0.08; low certainty]; Figure 3, Panel C; Supplementary File 8). Univariate analysis
344 of each biomarker showed very small increases in P1NP ($ES_{0.5}=0.08$ [95%CrI: 0.03 to 0.13; low certainty]), B-
345 ALP ($ES_{0.5}=0.05$ [95%CrI: -0.01 to 0.10; low certainty]; and sclerostin ($ES_{0.5}=0.13$ [95%CrI: 0.03 to 0.22;
346 moderate certainty]). No evidence of a change in non-exercise controls was identified ($ES_{0.5}=-0.03$ [95%CrI: -
347 0.08 to 0.02; low certainty]), indicating that bone formation markers were stable over the periods investigated.
348 Moderator analyses were conducted for both P1NP and sclerostin separately. In relation to sample timing, very
349 small P1NP increases were shown within 15 minutes of exercise cessation ($ES_{0.5}=0.18$ [95%CrI: 0.10 to 0.27; low
350 certainty]), with no evidence of change over 24 to 48 hours. Very small increases were identified pre to post aerobic
351 exercise bouts ($ES_{0.5}=0.10$ [95%CrI: 0.06 to 0.16; moderate certainty]) and similar increases were shown for both
352 low ($ES_{0.5}=0.08$ [95%CrI: -0.02 to 0.18; very low certainty]) and moderate impact loading ($ES_{0.5}=0.10$ [95%CrI:
353 0.05 to 0.17; moderate certainty]). No evidence of any changes to P1NP were observed in response to high-impact
354 or multi-directional activities ($ES_{0.5}=-0.03$ [95%CrI: -0.31 to 0.40; very low certainty]). Insufficient data was
355 available to evaluate response to resistance training. There was evidence of very small increases in P1NP
356 concentrations with increased work ($\beta_{0.5}=0.02$ [95%CrI: 0.00 to 0.04; low certainty] per 1000 arbitrary units).
357 There was no evidence of a moderating effect of sex or training status, and insufficient data were available to
358 assess the influence of age (Supplementary File 8). In relation to sclerostin, consistently small increases were
359 shown across available moderator analyses (Supplementary File 8). In common with P1NP, small increases were
360 evident immediately post the exercise bout ($ES_{0.5}=0.21$ [95%CrI: -0.03 to 0.46; low certainty]), but returned to
361 baseline within 2 hours ($ES_{0.5}=0.07$ [95%CrI: -0.08 to 0.24; very low certainty]). Very small increases were also
362 observed 24 hours post-exercise ($ES_{0.5}=0.15$ [95%CrI: -0.04 to 0.36; very low certainty]), while insufficient data
363 were available to assess proceeding days. There was no evidence of a moderating effect of exercise type, impact
364 level or participant characteristics.
365

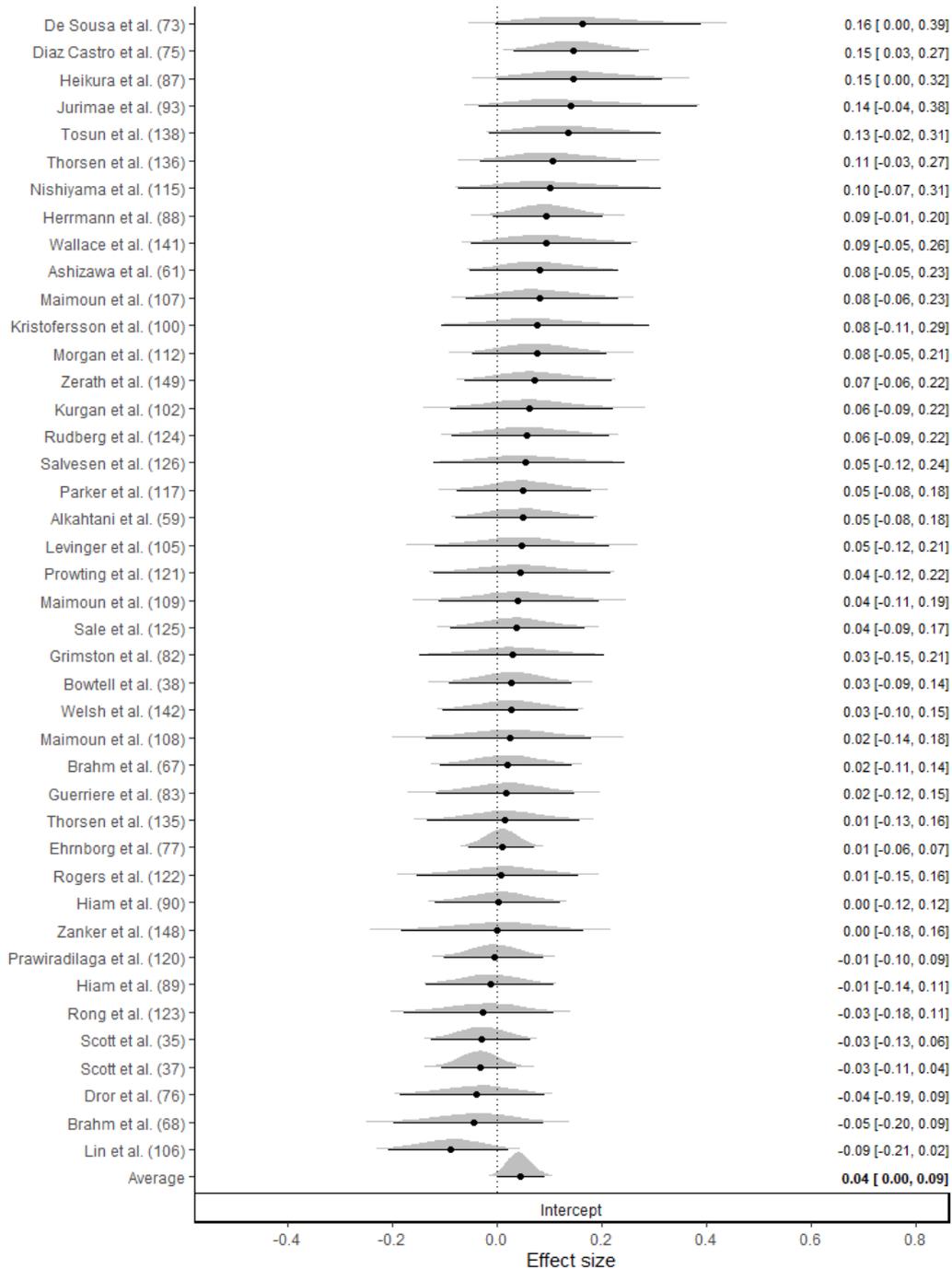


366
 367 **Figure 3B:** Formation Forest Plot
 368

369 *3.5. The influence of acute exercise on general bone (re)modelling*

370 There was a very small effect of exercise on total osteocalcin concentrations (ES_{0.5}=0.04 [95%CrI: 0.00 to 0.08;
 371 low certainty]; Figure 3, Panel D; Supplementary Table 9). Moderator analyses were conducted on total
 372 osteocalcin only, small increases were shown immediately following exercise (ES_{0.5}=0.06 [95%CrI: 0.00 to 0.13;
 373 low certainty]) and up to 2-hours post exercise (ES_{0.5}=0.05 [95%CrI: -0.01 to 0.13; very low certainty]). Moderator
 374 analyses did not identify clear patterns across categories, but provided evidence of very small increases in
 375 osteocalcin with increased work ($\beta_{0.5}$ =0.03 [95%CrI: 0.01 to 0.07] per 1000 arbitrary units; low certainty).

376



377

378 **Figure 3C: Total Osteocalcin Forest Plot**

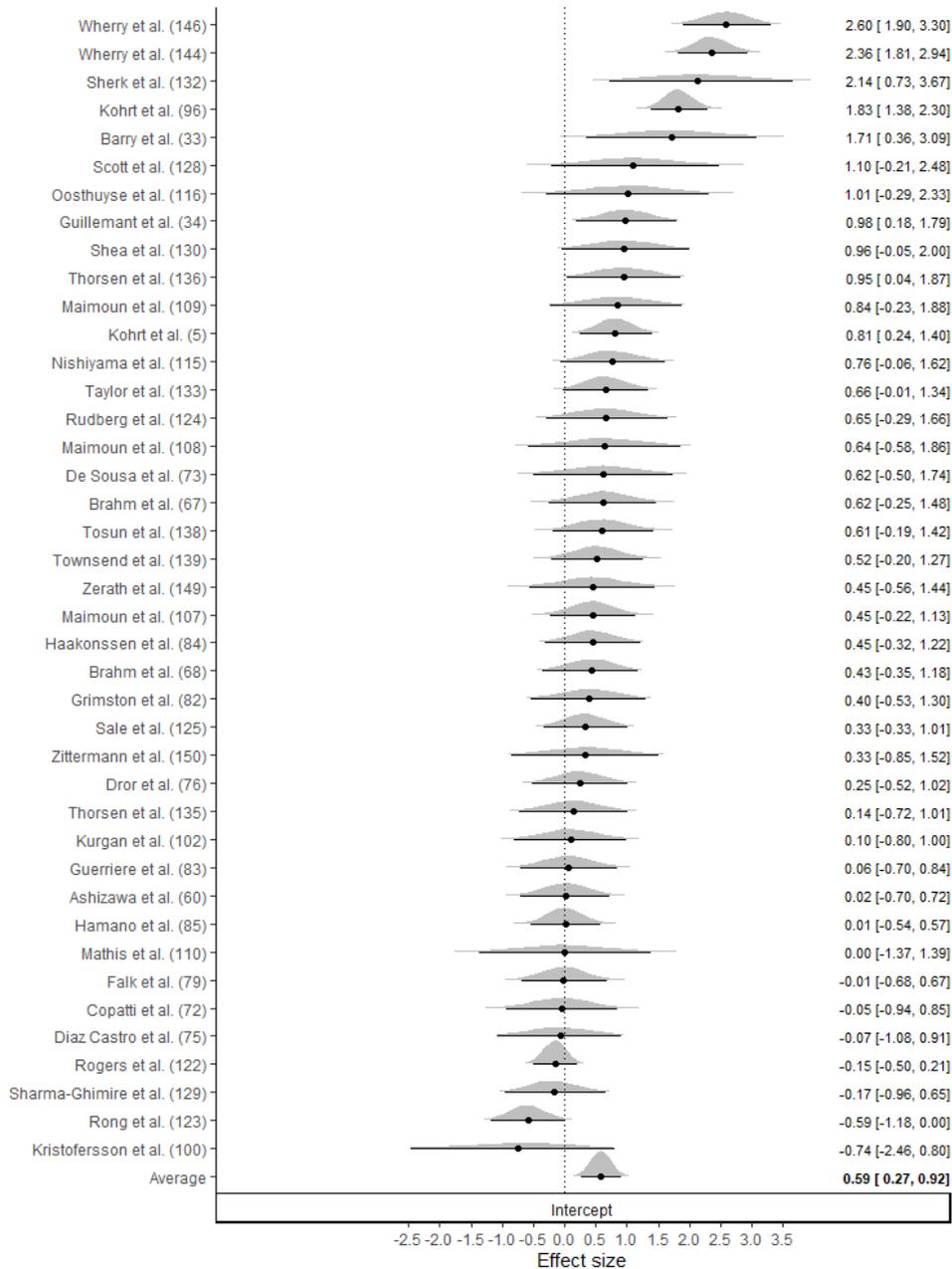
379

380 *3.6. The influence of acute exercise on PTH and calcium*

381 A moderate increase in PTH was shown pre to post exercise (ES_{0.5}=0.61; 95%CrI: 0.27 to 0.90); very low
 382 certainty]. The median point estimate for ionized calcium (iCA) was negative, but the credible intervals were wide
 383 and included a range of positive values (ES_{0.5}=-0.14 [95%CrI: -0.73 to 0.43; very low certainty]. Moderator
 384 analyses were conducted on PTH only, and indicated a large increase in PTH within 15 minutes of finishing the
 385 exercise bout (ES_{0.5}=1.3 [95%CrI: 0.79 to 1.8; very low certainty], while values were equivalent to baseline at all

386 other time points. Responses varied substantially according to impact level, with low ($ES_{0.5}=0.75$ [95%CrI: 0.01
 387 to 1.5; very low certainty] and moderate ($ES_{0.5}=0.99$ [95%CrI: 0.46 to 1.4; very low certainty] impact exercise
 388 types with repetitive loading cycles showing moderate to large increases, while exercise protocols that induced
 389 low impact but high muscular loads showing some evidence of small decreases ($ES_{0.5}=-0.25$ [95%CrI: -0.46 to -
 390 0.08; low certainty]. Small reductions to PTH were observed following bouts of resistance exercise ($ES_{0.5}=-0.28$
 391 [95%CrI: -0.52 to -0.06; very low certainty]. All results are summarized in Supplementary File 10 and in Figure
 392 3, Panel B.

393



394

395 **Figure 3D: PTH Forest Plot**

396

397

4. Discussion

398 The key findings from this large and comprehensive systematic review and meta-analysis are as follows: 1)
399 Pooling of outcomes across all designs and categories indicated that an acute exercise bout increased bone
400 resorption and formation markers, but the combined effects were very small and highly variable. Moderator
401 analyses revealed the source of some of this variability. 2) Exercise type and impact level influenced the bone
402 resorptive response, and cycling induced a moderate increase in CTX-1, with longer durations and more work
403 done leading to larger increases. Other exercise types did not influence this biomarker. Changes to all bone
404 formation markers were very small and transient, with no major trends identified across the moderating categories
405 investigated. 3) The bone biomarker response to exercise is time-sensitive. For example, P1NP and PTH increased
406 immediately post-exercise, but returned to baseline values within 15 minutes, whereas CTX-1 peaked within 15
407 minutes and 2 hours after the exercise bout; 4) An important caveat to all findings reported herein is that certainty
408 in estimates were low or very low, which was mainly due to a lack of a non-exercise control group against which
409 to compare the exercise response; lack of standardization of factors such as nutritional status and time of day;
410 inconsistency and imprecision in observed outcomes, and in the case of outcomes based on bone resorption and
411 calcium metabolism markers, evidence of small-study effects.

412

4.1. Physiological Interpretation

413
414 This systematic review and meta-analysis indicated that in the short-term bone resorption markers were more
415 responsive to acute exercise than were bone formation markers. Considered collectively, and across all designs,
416 categories and biomarkers, a very small increase in bone resorption was observed, and this was primarily driven
417 by changes in CTX-1 and ICTP. Given that different biomarkers represent different aspects of the bone resorptive
418 process, we chose to focus our moderator analyses on CTX-1 because it is considered the reference marker for
419 bone resorption and was the most frequently measured. Interestingly, non-exercise control data provided some
420 evidence of a reduction in CTX-1 across similar time periods as the acute exercise bouts investigated, which is
421 consistent with what is known about its circadian variation, namely that it peaks in the early morning
422 (approximately 05.00), before reaching its nadir at approximately 14.00 [58]. Given that most of the studies
423 included within this review were conducted in the morning, these opposing effects (*i.e.*, an exercise-induced
424 increase versus a natural circadian decline) could indicate that the true effect of exercise is larger than reported
425 herein and highlights the importance of non-exercise control data in studies of this kind (as discussed within the
426 Implications for Research and Practice section).

427 Increased resorptive activity in response to acute exercise has two, non-mutually exclusive, possible
428 interpretations. It could be that this initial increase in catabolic activity is necessary to activate the bone remodeling
429 cycle [3,151] and that an acute increase in bone resorption could subsequently trigger reversal, and an eventual
430 increase in bone formation, which if sustained could lead to a positive adaptive response of bone to exercise in
431 the long-term. An alternative hypothesis is that, if unchecked, large increases in bone resorptive activity in
432 response to certain exercise types may eventually lead to bone loss, and increased fragility if sustained in the long-
433 term. These contrasting hypotheses have very different practical implications, given that one would suggest that
434 strategies to maximise the initial bone resorptive response to exercise may be to the bone's long-term benefit,

435 whereas the other would encourage development of strategies to minimize this initial bone resorptive response.
436 In reality, both hypotheses are plausible depending on the circumstances, however our results do favor the latter.
437 The most striking outcome from this meta-analysis was that cycling induced a moderate CTX-1 response, with
438 longer durations and more total work done leading to larger increases, while other exercise types had only a very
439 small, or no, effect on this biomarker. Long-duration cycling conveys low-impact, repetitive, loading patterns and
440 is considered to be a “non-osteogenic” exercise type. Indeed, road cyclists are considered to be a group at high
441 risk of low bone mass [152] and a number of studies have reported lower bone mass in cyclists compared to non-
442 athlete control groups [153–155]. As such, it seems plausible that prolonged exposure to exercise stimuli that
443 induce large increases in bone resorption may be detrimental over the longer-term, and that preventive strategies
444 may be warranted.

445 A milieu of exercise-induced metabolic changes may have contributed to the identified increases in bone
446 resorption, including pH [7], calcium [5] or redox [6] perturbations. Of these, calcium perturbations has received
447 the most research attention [27]. Exercise-induced reductions to serum calcium may trigger increased PTH
448 secretion, which in turn stimulates osteoclast activation. The subsequent increase in bone resorptive activity
449 releases calcium from the bone, which can then be used to normalize circulating levels. This mechanistic pathway
450 was investigated by Kohrt and colleagues [5], whereby stable serum calcium levels in a group of male cyclists
451 were maintained throughout a 60-minute vigorous cycling bout via intravenous clamp infusion. The maintenance
452 of serum calcium availability attenuated, but did not fully prevent, exercise induced increases in PTH and CTX-
453 1, implying that serum calcium has a role to play in mediating the bone resorptive response to cycling, although
454 other factors (*e.g.*, phosphate, pH or redox balance) are also likely to contribute. This perspective is also supported
455 by the results of the current meta-analysis. Ionized calcium declined post-exercise (albeit with wide CrIs that
456 included positive values), whereas PTH increased from pre to post exercise bouts that involved low or moderate
457 impact repetitive loading cycles. Interestingly, this PTH increase peaked immediately after the exercise bout, and
458 quickly returned to baseline within approximately 15 minutes. In contrast, CTX-1 appeared to peak within the
459 first 2 hours after exercise, which makes sense given that it may have been triggered by an initial increase in PTH.
460 These data highlight the importance of sample timing when interpreting biological data, given that it may not be
461 possible to observe responses in both the “effector” (PTH) and “effectee” (CTX-1) within the same blood sample.

462 Across all designs, categories and biomarkers, a very small effect of acute exercise on markers indicative of bone
463 formation was shown, and this was primarily driven by very small increases in P1NP and sclerostin. An acute
464 increase in bone formation in response to exercise could imply that exercise can induce modelling-based formation
465 (*i.e.*, formation that is uncoupled to resorption), but timing analyses indicate that this is unlikely. P1NP peaked
466 immediately post-exercise but quickly returned to baseline. P1NP is an indicator of type 1 collagen deposition,
467 and although it seems plausible that acute exercise could activate the process of formation, it is unlikely that new
468 collagen could be formed and deposited within such short time-periods. As such, a true exercise-induced increase
469 in P1NP that is indicative of collagen deposition should not, theoretically, be observed for some time after the
470 acute exercise bout. Instead, the observed transient increases in P1NP may relate to some biological artefact, such
471 as exercise-induced damage causing a small leak of connective tissue contents into the circulation, or potentially
472 to hemodynamic shifts. Interestingly, increased P1NP is more frequently shown in response to exercise training
473 [156,157], as discussed in our recent narrative review [32]. Biologically, a chronic, as opposed to acute, response

474 of P1NP to exercise is more plausible given the time required for the formation and deposition of new collagen
475 within bone.

476 Sclerostin exerts a downregulatory effect on bone formation, through inhibiting the canonical Wnt/ β -catenin
477 signaling pathway [158]. If acute exercise promotes bone formation it would be expected that the activity of this
478 osteokine would be reduced, as has been observed in a study that reported reduced osteocyte sclerostin gene
479 activity in mechanically stimulated bone [159]. This was not the case, however, and the results of the current
480 meta-analysis indicate that exercise may acutely increase circulating sclerostin levels. In common with P1NP,
481 these increases occurred immediately after the exercise bout, before quickly returning to baseline values and it is
482 plausible to consider that they may have occurred due to similar artefacts, *e.g.*, a release of previously synthesized
483 sclerostin from the osteocytes [118], or to hemodynamic shifts. Thirty-nine percent of available studies corrected
484 their results for plasma volume (PV). Previous studies have reported no difference in bone biomarker outcomes
485 in PV adjusted versus unadjusted analyses [5,116,122], however, it is possible that any potential changes may
486 have been too small to detect in single studies, and instead may only have been observed when multiple studies
487 were pooled. Very small increases in total osteocalcin across all exercise types were also observed. This osteokine
488 is frequently described as an indicator of bone formation, however, it may also be liberated during bone resorptive
489 processes, and as such, is better described as a general indicator of bone metabolism [160]. It should also be
490 highlighted that osteocalcin fulfils multiple functions, many of which may be influenced by exercise (*e.g.*, glucose
491 regulation [161]) and as such, changes cannot be assumed to relate solely to altered bone metabolism. Indeed,
492 uncarboxylated osteocalcin, which is a better indicator of bone formation, was found in this review to be
493 unaffected by exercise. Considered collectively, the available evidence based on all relevant biomarkers indicates
494 that the very small and transient increases observed may have been spurious, and unlikely to accurately represent
495 changes to bone forming processes.

496 An interesting finding from this study is that exercise types deemed non-osteogenic (*i.e.*, lower impact activities
497 with repetitive loading cycles) induced the greatest bone biomarker response, and more specifically, a large bone
498 resorptive response. In contrast, little evidence was obtained to support a bone biomarker response to activities
499 that are considered to have the greatest osteogenic potential (*e.g.*, activities with high gravitational or muscular
500 loads). This finding calls into question the validity of these circulating biomarkers to predict or precede an adaptive
501 response in parameters such as bone mass or structure. A number of potential explanations for these findings exist.
502 Total work done, exercise duration and exercise intensity all emerged as likely moderators of the bone biomarker
503 response, and it is possible that the available protocols were not of sufficient time or duration to elicit a response.
504 This explanation seems unlikely, however, given that relatively few, high-impact, loading cycles are required to
505 stimulate a bone response [3,15], meaning that very long, or intense, protocols should not be required, provided
506 the mechanical strain is high enough. It seems, therefore, that circulating bone biomarkers may be more responsive
507 to exercise induced metabolic signals such as pH, Ca⁺⁺ and redox perturbations, most of which are known to be
508 catabolic to bone, than to mechanical signals induced by loading, which are generally considered to be anabolic
509 to bone. Certainly, this theory is speculative and requires empirical testing, but if correct, it would have substantive
510 implications for the way in which commonly used biomarkers are used and implies that they may be more useful
511 to investigate strategies to prevent potentially osteolytic signals (as may occur, for example, during long duration
512 cycling), rather than in investigating the osteogenic potential of different exercise types.

513 4.2. *Study Strengths and Limitations*

514 The main strength of this study is its comprehensiveness and depth of analysis. The inclusion of all available study
515 designs allowed for evaluation of a wide range of potential moderating variables and thus will be applicable to a
516 wide range of situations. The investigation also has a number of limitations, which should be considered when
517 interpreting the results and findings. For example, disparate study designs rendered designation of coding
518 categories difficult. We attempted to be as explicit as possible when defining our coding categories (see codebook
519 in Supplementary File 2), but many were difficult to objectively define and/or were incompletely described within
520 the included articles (*e.g.*, definitions of training status, or categorization of exercise intensity). We also made an
521 *a-priori* decision to be inclusive, and not to exclude any study based on its design. This decision allowed for a
522 systematic evaluation of potential sources of bias within the existing evidence base. It is, however, important to
523 consider that all meta-analyses inherit the limitations of their included studies, and application of the GRADE
524 analysis resulted in an overall low, or very low, level of certainty in most outcomes reported herein. Most of the
525 studies included in this analysis (74%) did not include a non-exercise control group, and this renders it difficult
526 to isolate reported findings to the exercise bout itself. As previously reported [58], and confirmed herein, certain
527 biomarkers, such as CTX-1 have a circadian variation, and failure to account for this (and other potential sources
528 of variation unrelated to the exercise intervention itself) likely impeded accurate effect quantification. Importantly,
529 a lack of standardization of important factors, such as time of day of testing, exercise and feeding practices in the
530 days prior to testing, and the nutritional status of the participants at the time of testing may have introduced
531 considerable noise to these investigations, rendering it difficult to detect small signals. This noise may have
532 contributed (at least in part) to the large variability shown both within and between studies. We investigated a
533 wide range of potential moderating variables, however, imbalances of important moderators may have influenced
534 results and subsequent interpretations. For example, CTX-1 showed large increases in response to long-duration
535 cycling. Highly-trained individuals also appeared to have larger CTX-1 increases than their lesser trained
536 counterparts. But only highly-trained individuals are capable of undergoing a long-duration cycling test, and so it
537 is difficult to separate these findings. Finally, evidence of small-study effects was apparent for outcomes related
538 to bone resorption and calcium metabolism, as evidenced by substantial right-based asymmetry in the funnel plot
539 (Figure 2). This may represent publication bias toward positive findings, or potentially to unusual homogeneity
540 in some samples, potentially leading to an artificial inflation of these effect size estimates [162].

541 4.3. *Implications for Future Research*

542 The results of this investigation have addressed a number of important questions regarding the bone biomarker
543 response to an acute exercise bout, and in turn, these results have opened up new avenues for investigation. Our
544 results indicated that long-duration cycling induces a large increase in CTX-1, which may be deleterious to bone
545 in the long-term, if unmatched by a concomitant increase in processes of bone formation. But the ability of acute
546 changes in bone biomarkers to predict future changes in static bone indicators such as its mass or micro-
547 architecture has yet to be ascertained. Longer-term studies, with multiple sampling points, are required to
548 investigate how these acute changes may translate in the long-term. It is interesting that bone biomarkers seem to
549 be less responsive to exercise types commonly considered to be osteogenic (*e.g.*, jump or resistance-based
550 modalities) than they were to exercise types generally deemed as non-osteogenic (*e.g.*, cycling). As described
551 above, this result led us to speculate that these biomarkers are more responsive to exercise induced metabolic

552 signals (*e.g.*, calcium, pH or redox perturbations) than to mechanical strain. This hypothesis, however, requires
553 empirical testing.

554 In order for ongoing studies to be informative, strategies to overcome the prevalent sources of bias inherent within
555 the existing evidence must be implemented. As described above, a lack of standardization of important factors,
556 such as time of day of testing, exercise and feeding practices in the days prior to testing, and the nutritional status
557 of the participants at the time of testing may have introduced considerable noise to these investigations and
558 rigorous standardization of these factors in future work may help to isolate the influence of the exercise bout itself.
559 The use of reporting guidelines that are specific to this type of investigation (*e.g.*, the PRESENT checklist [163])
560 may be useful in both the design and reporting of future work, while the effect sizes reported herein may facilitate
561 estimation of the samples required to adequately power future work. Importantly, inclusion of a non-exercise
562 control group can further facilitate isolation of reported results to the intervention of interest and we recommend
563 that non-exercise control groups are included in future studies. Finally, sample timing is important. As identified
564 within the current analysis, PTH peaked within 15 minutes of the exercise bout, while CTX-1 seemed to peak
565 within 2 hours post-exercise. As such, and for studies where an increase in bone resorptive activity is expected,
566 repeated sampling for at least 2 hours post exercise is preferable to discrete samples taken immediately post-
567 exercise.

568

569 **5. Summary and Conclusion:**

570 The primary finding from this review is that a single bout of exercise with low-impact repetitive loading cycles,
571 *e.g.*, cycling induced a moderate increase in the bone resorption marker CTX-1, with greater durations and more
572 work leading to larger increases. Given that these exercise modalities are unloaded, this increase was likely
573 triggered by metabolic factors, such as calcium, phosphate, pH or redox perturbations. The lack of a response of
574 any biomarker to a single bout of resistance, or high impact exercise types indicate that these biomarkers may be
575 more useful at investigating potentially osteolytic aspects of exercise, and raises questions about their capacity to
576 investigate the osteogenic potential of different exercise types, at least in the short-term. Very large between and
577 within-study variability was shown, which may have been influenced by a combination of controllable factors,
578 including a lack of standardization and non-exercise control groups. Enhanced harmonization of ongoing research
579 efforts may facilitate these barriers to be overcome, and lead to more efficient and informative use of these
580 biomarkers in the future.

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591

592 **Conflicts of Interest:**

593 Eimear Dolan, Alina Dumas, Karen M. Keane, Giulia Bestetti, Luisa Helena Mavalli Freitas, Bruno Gualano,
594 Wendy M. Kohrt, George A. Kelley, Rosa Maria Rodrigues Pereira, Craig Sale and Paul A. Swinton declare that
595 they have no conflict of interest relevant to the content of this review.

596

597 **Author Contributions:**

598 ED and CS conceived the original idea for this article and the protocol was developed by ED, PAS, CS and
599 GAK, with ongoing critical input from WMK, BG and RMRP. ED conducted the searches and ED, AD and KK
600 selected the studies. Data were extracted by ED, AD, GB and LHMF. ED, AD and KK evaluated the risk of bias
601 of each study. PAS conducted all statistical analyses, with ongoing critical input from GEK. ED wrote the initial
602 manuscript draft, which was then edited in accordance with ongoing critical input from all authors. All authors
603 read and approved the final manuscript.

604

605 **Data Availability Statement:**

606 The datasets generated during and/or analyzed during the current study are available from the corresponding
607 author on reasonable request.

608

609 **FIGURES:**

610 **Figure 1:** Search Flow Diagram

611 **Figure 2:** Funnel plot (all outcomes)

612 Legend: Funnel plot providing a visual tool to assess potential small-study effects. Each point represents a
613 calculated effect size from an individual outcome within a study. Centre vertical line represents the pooled
614 mean effect size obtained from meta-analysis including all outcomes. Diagonal lines represent 'pseudo 95%
615 confidence limits' indicating expected distribution in the absence of small study-effects.

616 **Figure 3:** Forest plots illustrating meta-analysis results across the different bone biomarker categories

617 Legend: Distributions represent "shrunken estimates" based on all relevant effect sizes, the random effects
618 model fitted, and borrowing of information across studies to reduce uncertainty. Black circles and connected
619 intervals represent the median value and 95% credible intervals for the shrunken estimates.

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